

PRESS ANNOUNCEMENT

For immediate release

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Cello Air Finance Launches Business Aircraft Lease Portfolio

Newly created London based aircraft lessor Cello Air Finance has launched into the rapidly developing business aircraft leasing sector. Cello's primary focus is on providing operating leases for business aircraft and utility aircraft within the North American, European and the Middle East markets.

Cello Air Finance's parent company the Gill Group acquired a majority shareholding in the company as a result of its acquisition of Rubicon Air Finance and completed the rebranding to sit alongside its existing VIP charter operations 'Cello Aviation'.

The Gill Group has a successful track record in investments in business aviation and is the parent company of established UK VIP charter operator and sister company Cello Aviation.

Mr Raj Gill, Chairman of the Gill Group:

"We are delighted to welcome Cello Air Finance into the Gill Group and at the same time expand the Group's investment in business aviation and international investment profile. We see a tremendous market opportunity for growth and investment in business aircraft, which we are fully committed to develop as a long-term business for the Gill Group. We are delighted to have the expertise, knowledge and successful track record of the Cello Air Finance team as part of the Gill Group".

Michael Davies, CEO of Cello Air Finance:

"We are delighted that the Gill Group has placed significant investment in our business. The equity investment and commitment from the Gill Group shall enable us to develop an aircraft operating lease business specifically tailored to the business aviation market. The added synergy and brand association with well-established and successful charter operator, Cello Aviation, within our new family adds additional depth, market presence, knowledge and expertise to our business. We aim to bring a true operating lease product and alternative financing options to business aircraft operators and build long term relationships in the business aviation industry".

Additional information for Editors

The Gill Group

The Gill Group of the UK is a multi-million pound corporation, comprising 9 companies with offices in the UK and UAE. The Gill Group has a specific philosophy and integrity that comes from being a family run organisation. The Gill Group unites a diverse portfolio of businesses through one simple strategy – to 'deliver excellence' in the most demanding of environments and for the most discerning of clients.

Alongside a bespoke chartered aviation business, the Gill Group also offer high-end construction plant hire, the provision of quality raw and processed materials to major contractors, SME's and the public alike, and the supply of committed, skilled and dependable personnel.

Cello Air Finance Ltd

Cello Air Finance is the operating leasing company within the Gill Group of the UK based in London. Cello provides operating lease solutions for business aircraft operators along with consultancy and advisory services to the business aviation industry.

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